



Michigan Bankers Association
2010 MiBankPAC Candidate Survey

Name: Rick Olson

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Office seeking: State Rep District: 55 Party: Republican

Committee Name: Rick Olson - The Voice for the People

Committee Address: SAME City: Zip:

Campaign Contact: Rick Olson Campaign Phone: 734-944-0794

Please give a short bio discussing your background as it relates to education, occupation, and former employment. Please include any exposure with the financial services industry such as serving on a bank board of directors.

I have spent most of my life in business. In fact, I went to Stanford Law School to be a better business manager. I worked as an attorney for the Republican Caucus in the Washington State Legislature for 3 sessions and spent 1 year as Exec. Dir. of the Governor's Task Force on Water Resources before returning to business - primarily agricultural business. I also spent 7 years as a MI public school business manager. My connection with banking is 3 years as an ag loan officer in Fargo, ND 1991-94 and briefly licensed as a mortgage banker in 2008 before I decided to run for office. Have you ever been appointed or elected to public office? Please list. NO.

I was also a Certified Financial Planner 1984-89 with Series 7 & 22 status.

What are the five key endorsements you are seeking?

Michigan Farm Bureau, MI Chamber of Commerce, NFIB/SBA, Michigan Restaurant Assn, MBA, Right to Life, NRA

What are the most important constituencies in your district?

Widely varied, from 1/3 in Pittsfield oriented to Ann Arbor to community spirited Bedford Township, with farms & small towns making up the rest. All are important.

Do you have any personal or business relationships with bankers in your district? If yes, who are they and what role will they play in your campaign?

NONE CURRENTLY

The problem with Michigan's economy is jobs. The state has hemorrhaged jobs for a decade. Clearly there is a need to focus on job development. What policies will you advocate for that will create jobs now?

proposals from the MI Chamber, NIB, MI Turnaround Plan & House Rep. Jobs Plan to improve the MI business climate & control cost of govt.

I like the MI Fair Tax, but fear it is too complex a change to garner support.

Michigan has intertwining layers of township, city, county, village, regional and state entities and regulations. Will you support government restructuring, considering these multiple layers of government? What do you propose?

We need much fewer government units. Townships are a throwback to the 1800s. Some, such as Pittsfield & Bedford are probably big enough to be stand alone governments but others can be district could be combined or at least services provided jointly.

This is opposed by the concept of local control, so will not happen voluntarily.

Goal: more efficient govt & easier siting of new businesses or expansions
What is your opinion of the current mortgage foreclosure crisis in Michigan? What policies do you believe are necessary to stop the trend of increased numbers of foreclosures?

Many share the blame, so NO USE POINTING FINGERS. The fix is creating jobs so people have ability to pay. All else distorts markets & will not likely help in long run.

(but not govt jobs, more ACCURATELY, CREATE THE ENVIRONMENT WHERE BUSINESSES CAN SUCCEED & create jobs)

Credit Unions provide the same service as banks. Banks pay state and federal taxes. Credit Unions do not pay these taxes. Will you vote for equal taxation on those institutions providing equivalent products and services?

Yes
No

Rich Olson 5/20/10

Thank you for completing our survey.

Please return ASAP to:

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